

FISCAL NOTE

SB 1974 - HB 1982

May 20, 1999

SUMMARY OF BILL: Provides that the limitations in TCA 67-4-1425 placed on the collection, by cities and counties, of the hotel/motel tax do not apply in counties with a population of not less than 118,400 nor more than 118,700 (Rutherford County) thus authorizing cities within such counties to enact this tax even if the county already does so.

ESTIMATED FISCAL IMPACT:

Increase Local Govt. Revenues - Less than \$100,000 / Permissive

Assumes to the extent the affected local governments (the cities of Smyrna and LaVergne) choose to levy this tax they will experience an increase in revenues which is estimated to be less than \$100,000.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, reading "James A. Davenport". The signature is fluid and cursive, with the first letters of the first and last names being capitalized and prominent.

James A. Davenport, Executive Director

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